

## **Music City Realty - Your Track to Freedom's Referral Partner Agreement**

### **Purpose**

This agreement outlines the partnership between Music City Realty - Your Track to Freedom, a licensed Tennessee real estate brokerage and property management company, and the referring real estate professional listed below. The goal is to provide high quality property management services while protecting the referring agent's long-term relationship with their client for future sales.

### **Parties**

Referring Agent or Broker: \_\_\_\_\_

Real Estate Firm: \_\_\_\_\_

Client Being Referred: \_\_\_\_\_

Property Address: \_\_\_\_\_

### **Referral Fee**

Music City Realty agrees to pay the referring agent a referral fee equal to 10% percent of the first month's rent or a flat fee of \$N/A. This fee is paid once a tenant is placed and a lease is fully executed. Payment will be issued within ten business days of Music City Realty - Your Track to Freedom receiving the first month's rent.

### **Client Ownership and Protection**

Music City Realty acknowledges that the referring agent is the primary real estate representative for this client. If the client chooses to sell the property, Music City Realty will notify the referring agent immediately. The client will be returned to the referring agent for the listing and sale. Music City Realty will not solicit this client for any purchase or sale representation.

### **Scope of Music City Realty's Property Management Services**

- Full property management and oversight
- Tenant screening and placement
- Rent collection and accounting
- Maintenance coordination
- Inspections
- Lease enforcement
- Renewal management
- ***We do not provide sales services to the referred client.***

### **Term**

This agreement remains active as long as the referred client continues to receive property management services from Music City Realty - Your Track to Freedom.

### **Signatures**

Referring Agent's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Music City Realty's Signature: \_\_\_\_\_ Date: \_\_\_\_\_